

KOTHARI & Co.

CHARTERED ACCOUNTANTS

1-E Neelkranth
26B, Camac Street
Kolkata-700016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ALIROX ABRASIVES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ALIROX ABRASIVES LIMITED (the "Company"), for the quarter/ half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of



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the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement of standalone unaudited financial results for the quarter/ half year ended 30 September, 2023 and the audit of the financial statements of the year ended 31st March, 2024, included in the Statement was carried out and reported by Predecessor Auditor who has expressed an unmodified conclusion vide their review report dated November 10, 2023 and audit report dated 30th May, 2024, respectively. The review report and the audit report has been furnished to us and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E



Date: 14 November, 2024
Place: Kolkata

M. Kothari

MANASWY KOTHARI
(PARTNER)
Membership No. 064601
UDIN - 24064601BKDBIA6205

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEP 30, 2024

Sl. No	Particulars	STANDALONE					
		Quarter Ended	For the Half Year Ended		Year Ended		
		Sep 30, 2024	Jun 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	INCOME						
	Income from operations						
	Other income	11.25	11.25	10.00	22.50	25.08	45.60
	Total Income	43.02	0.72	43.32	43.74	44.11	60.26
II	EXPENSES	54.27	11.97	53.32	60.24	69.11	105.84
	Cost of materials consumed						
	Purchases of Traded Goods & Services						
	Change in inventories of finished goods, work-in-progress and stock-in-trade						
	Employees benefits expense						
	Finance Cost	16.02	19.63	18.65	35.67	29.51	38.64
	Depreciation and amortisation expense						
	Electricity charges	2.00	1.98	2.19	3.98	4.38	9.11
	Other Expenditure	1.52	1.53	0.93	3.05	1.75	4.42
	Total Expenses	3.45	2.91	2.94	6.56	5.33	29.46
		21.99	26.87	24.71	49.04	40.99	101.62
III	Profit/(Loss) before exceptional items & tax (I-II)	31.28	(14.10)	29.61	17.16	28.31	4.23
IV	Tax Expense						
	Current tax						
	Deferred tax (credit)/charge	4.92	-	8.97	4.92	8.07	8.17
	Income Tax for earlier years	(0.01)	(0.45)	(0.56)	(0.46)	(1.13)	(2.20)
	Total Tax Expenses	4.91	(0.45)	7.51	4.46	6.94	5.97
V	Net Profit for the period (III-IV)	26.37	(13.65)	21.11	15.72	21.17	(1.75)
VI	Other Comprehensive Income (OCI)						
a.	Items that will not be reclassified to profit or loss						
	-Re-measurement gain/(losses) on investment	442.21	(204.06)	704.91	238.15	1,327.89	238.97
	-Income Tax relating to items that will not be reclassified to profit & loss	(33.76)			(33.76)		
b.	Items that will be reclassified to profit or loss						
	-Income Tax relating to items that will be reclassified to profit & loss						
	Total other comprehensive income	408.45	(204.06)	704.91	204.39	1,327.89	238.97
VII	Total Comprehensive Income for the period (V+VI)	434.82	(217.71)	725.02	217.11	1,349.06	237.23
VIII	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
IX	Earning Per Share (of Rs. 10/- each) (not annualised)						
	(a) Basic	10.99	(5.69)	8.79	5.30	8.82	(0.73)
	(b) Diluted	10.99	(5.69)	8.79	5.30	8.82	(0.73)

Notes to standalone financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2024 and have been reviewed by the Statutory Auditors of the Company.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these results for the year ended March 31, 2024 and a limited review for the quarter & Half Year Ended Sep 30, 2024 and have issued unmodified reports on such results.
- The figure in Standalone Financial Results for the current quarter are the balancing figure between reviewed figures of the half year ended 30th Sep 2024 and the published year to date figure upto the first quarter ended 30th June 2024.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- As on 30th June, 2022, the Company's subsidiary Adhirath Power & Holdings Pvt. Ltd. held 26% equity stake in Hareon Dalma Solar Private Limited ("Hareon") (Joint Venture) pursuant to Joint Venture agreement. In the year 2018, Koshay Power Limited (The Affiliate Co. and party to the JV agreement) had given notice for breach of the joint venture agreement for delay/failure on account of non fulfillment of its obligations under the JV agreement. As per Ind AS-31, venture had recognized investment in joint venture as per equity method, but due to non-availability of financial statements of Hareon, the Company was unable to consolidate the accounts of Hareon in terms of Ind AS-31. The said Joint Venture agreement has been terminated w.e.f. 30.06.2022.
- Hareon became the subsidiary of Adhirath Power & Holdings Pvt. Ltd. (wholly owned subsidiary of the Company) w.e.f. 01.07.2022 and accordingly, the Financial results of Hareon have been consolidated with the Company (ultimate holding company) in compliance with applicable Accounting standards and/or other regulations. Further w.e.f. 22.06.2023 Hareon has become step down wholly owned subsidiary of the Company. This does not have any material impact on the consolidated financial results of the Company. Further, the project land allotted by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to Hareon has since been cancelled due to external factors beyond the control of Hareon which lead to delay in the implementation of the Project and the refund from APIIC received on 26.07.2024.
- No provision for diminution in the value of investment in Hareon is made, since the expected realizable amount is more than the carrying amount.



- 6 During the earlier year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs.1,00,00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms, said OCDs shall either be redeemed before the expiry of 10 years from the date of allotment or be converted into equity shares of Rs. 10/- each at any time before the expiry of 10 years. This interest is payable only upon distributable profit. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period. Further the management is confident of recovery due to the fact that there are sufficient investments & receivables available with Adhirath Power & Holdings Private Limited along with its wholly owned subsidiary Hareon Dalmia Solar Private Limited to repay the borrowings. Therefore, no provision of diminution in the value of investment is made.
- 7 The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 8 The financial results for the quarter ended 30th Sep 2024 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting".
- 9 Figures have been regrouped/rearranged wherever considered necessary.
- 10 The results of the Company are also available on stock exchange websites, www.mseil.in and on the Companies website www.alirox.com.

Place : New Delhi
Dated : 14.11.2024

For and on behalf of the Board of Directors

Leena
Leena Rawal
Whole Time Director & CEO
DIN:03679675



ALIROX ABRASIVES LIMITED

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

Standalone Statement of Assets & Liabilities as at the Half year ended 30.09.2024

Particulars	(Rs.in lacs)	
	Period ended 30.09.2024 (Rs. in Lacs)	Year Ended 31.03.2024 (Rs. in Lacs)
A ASSETS		
1 Non - Current Assets		
a) Property, plant and equipment	37.18	41.16
b) Capital work in progress		
c) Other Intangible Assets		
d) Financial Assets		
i) Investments	8623.78	8385.63
ii) Loans		
e) Other Non Current Assets	0.26	0.26
	8651.22	8427.05
2 Current Assets		
a) Inventories		
b) Financial Assets		
i) Investments	40.52	38.79
ii) Trade Receivables	10.80	0.00
iii) Cash & Cash equivalents	41.42	27.85
iv) Bank Balance other than (iii) above		
v) Other Financial Assets	0.00	2.22
c) Current Tax Assets (Net)	16.85	10.15
b) Other Current Assets	3.73	8.00
Sub Total - Current Assets	113.32	87.02
Total - Assets	8774.54	8514.07
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	24.00	24.00
b) Other Equity	8240.46	8470.68
Total Equity	8264.46	8494.68
LIABILITIES		
2 Non-current Liabilities		
a) Financial Liabilities		
i) Borrowings		
b) Deferred Tax Liabilities (Net)	488.76	8.70
c) Provisions		
	488.76	8.70
2 Current Liabilities		
a) Financial Liabilities		
i) Borrowings		
ii) Trade Payables		
- Total outstanding dues of MSME		
- Total outstanding dues of other than MSME		
iii) Other financial liabilities		
b) Others Current Liabilities	7.69	2.52
c) Provisions	13.63	8.17
	21.32	10.69
Total - Equity and Liabilities	8774.54	8514.07

For and on behalf of the Board of Directors




 Leena Rawal
 Whole Time Director & CEO
 DIN No.03575675



Place : NEW DELHI
 Dated : 14.11.2024

ALIROX ABRASIVES LIMITED
(CIN NO. U74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
Standalone Cash Flow Statement for Half year ended 30.09.2024

(Rs. in lacs)

Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
A. Cash Flow from Operating Activities		
Net Profit before tax	17.18	28.11
Adjustments		
Depreciation / Amortization	3.98	4.38
Net Gain on Value of Mutual Fund	-1.72	-1.41
Provision for Leave Encashment	-	-
Amount Written Back	-	-
Amount Written Off	2.22	-
Dividend Income	-42.02	-41.80
Interest Income	-	-
(Profit)/Loss on sale of Investments	-	-0.90
(Profit)/Loss on sale of PPE	-	-
<u>Operating Profit before working Capital Changes</u>	<u>-20.36</u>	<u>-11.61</u>
Adjustments for working Capital changes		
Inventories	-	-
Trade and Other Payables	5.37	-4.58
Trade and Other Receivables	-13.27	-11.61
Cash Generated from Operations	-28.46	-27.81
Net Direct Taxes Paid/Refund	-	-
Net Cash from Operating activities	-28.46	-27.81
B. Cash Flow from Investing Activities		
Purchase of Fixed Asset	-	-
Purchase of Investments	-	-
Sale of Investments	-	1.00
Investment in Subsidiary	-	-
Interest Received	-	-
Dividend Received	42.02	41.80
Net Cash used in Investing Activities	42.02	42.80
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short term Borrowings	-	-
Proceeds/(Repayment) of Long term Borrowings	-	-
Finance Cost	-	-
Dividend Paid including CDT	-	-
Net cash from / (used in) financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	13.56	14.99
Cash and cash equivalents (Opening Balance)	27.86	24.87
Cash and cash equivalents (Closing Balance)*	41.42	39.86
Change in Cash & Cash Equivalents	13.56	14.99

Place: NEW DELHI
Dated: 14.11.2024



Leena
Leena Rawal
Whole Time Director &
Chief Executive Officer
DIN: 03575675



KOTHARI & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ALIROX ABRASIVES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ALIROX ABRASIVES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter/ half year ended September 30, 2024 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SL. No.	Name of the Company	Relationship
1.	Adhirath Power And Holdings Private Limited	Subsidiary
2	Hareon Dalmia Solar Private Limited	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 91.46 Lakhs as at September 30, 2024, and total revenues of Rs Nil Lakhs, total net profits after tax of Rs (0.25) Lakhs and total comprehensive income of Rs. (0.25) Lakhs for the Quarter ended September 30, 2024, as considered in the consolidated unaudited financial results. This financial results/ financial information has not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of a step-down subsidiary included in the statement whose financial results reflect total assets of Rs 6708.22 Lakhs as at September 30, 2024, and total revenues of Rs 16.97 Lakhs, total net profits after tax of Rs 16.01 Lakhs and total comprehensive income of Rs 16.01 Lakhs for the quarter ended September 30, 2024, as considered in the consolidated unaudited financial results. These financial results have not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.
8. The statement of standalone unaudited financial results for the quarter/ half year ended 30 September, 2023 and the audit of the financial statements of the year ended 31st March, 2024, included in the Statement was carried out and reported by Predecessor Auditor who has expressed an unmodified conclusion vide their review report dated November 10, 2023 and audit report dated 30th May, 2024, respectively. The review report and the audit report has been furnished to us and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E



Date: - 14th November, 2024
Place: Kolkata

M. Kothari
MANASWY KOTHARI
(PARTNER)
Membership No. 064601
UDIN - 24064601BKDBHZ5957

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEP 30, 2024

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			For the Half Year Ended		Year Ended
		Sep 30, 2024 Unaudited	Jun 30, 2024 Unaudited	Sep 30, 2023 Unaudited	Sep 30, 2024 Unaudited	Sep 30, 2023 Unaudited	March 31, 2024 Audited
I	INCOME						
	Income from operations	11.25	11.25	10.00	22.50	25.00	43.60
	Other income	39.99	1.08	44.43	61.07	46.29	64.73
	Total Income	71.24	12.33	54.43	83.57	71.29	108.33
II	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Traded Goods & Services	-	-	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	16.20	19.65	18.65	35.85	29.51	58.64
	Finance Cost	-	-	-	-	-	-
	Depreciation and amortisation expense	3.00	1.98	2.19	3.98	4.58	9.11
	Electricity charges	1.52	1.55	0.93	3.05	1.75	4.42
	Other expenditures	4.23	3.49	3.22	7.72	5.23	31.76
	Total Expenses	25.95	26.67	24.99	50.60	41.07	105.92
III	Profit/(Loss) before exceptional items & tax (I-II)	47.29	(14.34)	29.44	32.97	30.22	6.43
IV	Tax Expense						
	Current tax	9.08	-	8.07	9.08	8.07	8.56
	Deferred tax (credit)/charges	(0.01)	(0.45)	(0.26)	(0.46)	(1.13)	(2.20)
	Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expense	9.07	(0.45)	7.81	8.62	6.94	6.43
V	Net Profit for the period (III-IV)	38.22	(13.89)	21.63	24.35	23.28	(0.01)
VI	Other Comprehensive Income (OCI)						
a.	Items that will not be reclassified to profit or loss						
	-Re-investment in/withdrawal from investments	443.31	(204.06)	704.91	204.39	1,327.89	238.97
	-Income Tax relating to items that will not be reclassified to profit & loss	(111.76)	-	-	(33.76)	-	-
b.	Items that will be reclassified to profit or loss						
	-Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income	408.45	(204.06)	704.91	204.39	1,327.89	238.97
VII	Total Comprehensive Income for the period (V+VI)	446.67	(217.95)	726.54	248.74	1,556.74	238.96
	Net profit attributable to						
	a) Owners of the Parent	38.22	(13.86)	21.93	24.35	23.98	(0.02)
	a) Non controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to						
	a) Owners of the Parent	408.45	(204.06)	704.91	204.39	1,327.89	238.97
	a) Non controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	a) Owners of the Parent	446.67	(217.92)	726.54	248.74	1,556.87	238.96
	a) Non controlling interest	-	-	-	-	-	-
VIII	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
IX	Excess Per Share (of Rs. 10/- each) (not Annualised)						
	(a) Basic	15.92	(5.69)	9.14	10.14	9.57	(0.01)
	(b) Diluted	15.92	(5.69)	9.14	10.14	9.57	(0.01)

Notes to Consolidated financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2024 and have been reviewed by the Statutory Auditors of the Company.
- These results are in per Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these results for the year ended March 31, 2024 and a limited review for the quarter & Half Year Ended Sep 30, 2024 and have issued unmodified reports on such results.
- The figure in Consolidated Financial Results for the current quarter are the balancing figure between reviewed figures of the half year ended 30th Sep 2024 and the published year to date figure upto the first quarter ended 30th June 2024.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- As on 30th June, 2022, the Company's subsidiary Adhirath Power & Holdings Pvt Ltd held 30% equity stake in Harcon Dalma Solar Private Limited ("Harcon") (Joint Venture) pursuant to Joint Venture agreement. In the year 2018, Keshu Power Limited (The Affiliate Co. and party to the JV agreement) had given notice for breach of the joint venture agreement for delay failure on account of non fulfillment of its obligations under the JV agreement. As per Ind AS-31, venture had recognized investment in joint venture as per equity method, but due to non-availability of financial statements of Harcon, the Company was unable to consolidate the accounts of Harcon in terms of Ind AS-31. The said Joint Venture agreement has been terminated w.e.f. 30.06.2022.
- Harcon became the subsidiary of Adhirath Power & Holdings Pvt. Ltd. (wholly-owned subsidiary of the Company) w.e.f. 01/07/2023 and accordingly, the financial results of Harcon have been consolidated with the Company (ultimate holding company) in compliance with applicable Accounting standards and/or other regulations. Further w.e.f. 22.06.2023 Harcon has become a wholly-owned subsidiary of the Company. This does not have any material impact on the consolidated financial results of the Company. Further, the project had allotted by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to Harcon. has since been cancelled due to external factors beyond the control of Harcon which lead to delay in the implementation of the Project and the refund from APIIC received on 26.07.2024.
- No provision for diminution in the value of investments in Harcon Dalma Solar Private Limited is required as the carrying amount is more than the recoverable amount.



6. During the earlier year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs. 1,00,00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms, said OCDs shall either be redeemed before the expiry of 10 years from the date of allotment or be converted into equity shares of Rs. 10/- each at any time before the expiry of 10 years. The interest is payable only upon distributable profit. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period. Further the management is confident of recovery due to the fact that there are sufficient investments & receivables available with Adhirath Power & Holdings Private Limited along with its wholly owned subsidiary Harcon Dalma Solar Private Limited to repay the borrowings. Therefore, no provision of diminution in the value of investments is made.
7. The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
8. The financial results for the quarter ended 30th Sep 2024 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting".
9. Figures have been regrouped/rearranged wherever considered necessary.
10. The results of the Company are also available on stock exchange websites, www.nse.in and on the Company's website www.alex.com.

Place: New Delhi
Date: 14.11.2024

For and on behalf of the Board of Directors

Leena

Leena Rawal
Whole Time Director & CEO
DIN:03576675



ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

Consolidated Statement of Assets & Liabilities as at the Half year ended 30.09.2024

(Rs. in lacs)

Particulars	Period ended 30.09.2024 (Rs. in Lacs)	Year Ended 31.03.2024 (Rs. in Lacs)
A ASSETS		
1 Non - Current Assets		
a) Property, plant and equipment	37.18	41.16
b) Capital work in progress		
c) Other Intangible Assets		
d) Financial Assets		
i) Investments	15080.91	8323.98
ii) Loans		
e) Other Non Current Assets	0.26	0.70
	15118.35	8365.84
2 Current Assets		
a) Inventories		
b) Financial Assets		
i) Investments	125.51	38.79
ii) Trade Receivables	10.80	0.00
iii) Cash & Cash equivalents	66.43	47.74
iv) Bank Balance other than (iii) above		
v) Other Financial Assets	0.00	2.22
c) Current Tax Assets (Net)	16.85	10.15
b) Other Current Assets	49.24	1885.86
Sub Total - Current Assets	268.83	1984.76
Total - Assets	15387.18	10350.60
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	24.00	24.00
b) Other Equity	10088.43	10306.49
Total Equity	10112.43	10330.49
LIABILITIES		
2 Non-current Liabilities		
a) Financial Liabilities		
i) Borrowings	0.00	0.00
b) Deferred Tax Liabilities (Net)	488.23	8.19
c) Provisions		
	488.23	8.19
2 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4700.00	0.00
ii) Trade Payables		
- Total outstanding dues of MSME		
- Total outstanding dues of other than MSME		
iii) Other financial liabilities		
b) Others Current Liabilities	68.73	3.36
c) Provisions	17.79	8.56
	4786.52	11.92
Total - Equity and Liabilities	15387.18	10350.60

For and on behalf of the Board of Directors.



Leena Rawal

Whole Time Director & CEO
DIN No.03575675



Place : NEW DELHI
Dated : 14.11.2024

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
Consolidated Cash Flow Statement for Half year ended 30.09.2024

(Rs. in lacs)

Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
A. Cash Flow from Operating Activities		
Net Profit before tax	32.97	29.92
Adjustments:		
Depreciation / Amortization	3.98	4.38
Net Gain on Value of Mutual Fund	-1.72	-1.41
Provision for Leave Encashment	-	-
Amount Written Back	-	-
Amount Written Off	2.22	-
Dividend Income	-42.02	-41.80
Interest Income	-12.33	-
(Profit)/Loss on sale of Investments	0.66	-0.90
(Profit)/Loss on sale of PPE	-	-
<u>Operating Profit before working Capital Changes</u>	-16.24	-11.61
Adjustments for working Capital changes:		
Inventories	-	-
Trade and Other Payables	4,774.60	-5.19
Trade and Other Receivables	1,821.35	-11.85
Cash Generated from Operations	6,579.71	-27.82
Net Direct Taxes Paid/Refund	-	-
Net Cash from Operating activities	6,579.71	-27.82
B. Cash Flow from Investing Activities		
Purchase of Fixed Asset	-	-
Purchase of Investments	-6,855.37	-0.02
Sale of Investments	40.00	1.00
ICD Taken	-	-
Investment in Subsidiary	-	-
Interest Received	12.33	-
Dividend Received	42.02	41.80
Net Cash used in Investing Activities	-6,561.02	42.80
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short term Borrowings	-	-
Proceeds/(Repayment) of Long term Borrowings	-	-
Finance Cost	-	-
Dividend Paid including CDT	-	-
Net cash from / (used in) financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	18.69	15.94
Cash and cash equivalents (Opening Balance)	47.74	42.69
Cash and cash equivalents (Closing Balance)*	66.43	58.63
Change in Cash & Cash Equivalents	18.69	15.94

Place : NEW DELHI
Dated : 14.11.2024



Leena Rawal
Leena Rawal
Whole Time Director &
Chief Executive Officer
DIN: 03575675

